

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE,  
ELWOOD, KANSAS

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FINANCIAL STATEMENT  
(with Independent Auditors' Report thereon)

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For the Year Ended June 30, 2013

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UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS

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***Kramer & Associates CPAs, LLC***  
*Making the right move for your business*

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INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Unified School District No. 114, Riverside  
Elwood, Kansas

**REPORT ON THE FINANCIAL STATEMENT**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 114, Riverside, Elwood, Kansas (the District), as of and for the year ended June 30, 2013 and the related notes to the financial statement.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described more fully in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2013, or changes in financial position and cash flows thereof for the year then ended.

**Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**REPORT ON REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget - all funds and related municipal entity, schedule of regulatory basis receipts and disbursements - agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash - district activity funds are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

**REPORT ON OTHER SUPPLEMENTARY INFORMATION**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The schedule of expenditures of federal awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

**REPORT ON SUMMARIZED COMPARATIVE INFORMATION**

We have previously audited the District's 2012 financial statement, and our report dated November 12, 2012, expressed an unmodified opinion on that financial statement with respect to the regulatory basis of accounting. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2012, is consistent, in all material respects, with the audited financial statement from which it has been derived.

*Kramer & Associates CPAs, LLC*

Kramer & Associates CPAs, LLC  
Leavenworth, Kansas  
October 14, 2013

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the year ended June 30, 2013

| Funds  | Beginning<br>unencumbered<br>cash balance | Prior year<br>cancelled<br>encumbrances | Receipts            | Expenditures        | Ending<br>unencumbered<br>cash balance | Add<br>encumbrances<br>and accounts<br>payable | Ending cash<br>balance |
|--|---|---|---------------------|---------------------|--|--|------------------------|
| Governmental type funds:                           |   |   |                     |                     |  |  |                        |
| General funds:                                     |   |   |                     |                     |  |  |                        |
| General fund                                       | \$ 25                                     | \$ -                                    | \$ 5,667,073        | \$ 5,667,098        | \$ -                                   | \$ 4,201                                       | \$ 4,201               |
| Supplemental general                               | 50,831                                    | -                                       | 1,181,919           | 1,232,750           | -                                      | -  | -                      |
| Special purpose funds:                             |   |   |                     |                     |  |  |                        |
| Federal funds                                      | -   | -                                       | 205,953             | 205,549             | 404                                    | 8,380  | 8,784                  |
| At risk (4 year olds)                              | -   | -                                       | 29,810              | 29,810              | -                                      | -  | -                      |
| At risk (K-12)                                     | -   | -                                       | 727,700             | 727,700             | -                                      | -  | -                      |
| Capital outlay                                     | 254,447                                   | -                                       | 314,581             | 425,861             | 143,167                                | -  | 143,167                |
| Driver training                                    | 3,094                                     | -                                       | 8,361               | 11,352              | 103                                    | 1,318  | 1,421                  |
| Food service                                       | 24,099                                    | -                                       | 522,419             | 521,518             | 25,000                                 | -  | 25,000                 |
| Professional development                           | 9,215                                     | -                                       | -                   | 12                  | 9,203                                  | -  | 9,203                  |
| Special education                                  | 34,242                                    | -                                       | 958,290             | 971,578             | 20,954                                 | -  | 20,954                 |
| Vocational education                               | -   | -                                       | 176,952             | 176,952             | -                                      | -  | -                      |
| KPERS special retirement contributions             | -   | -                                       | 378,381             | 378,381             | -                                      | -  | -                      |
| Contingency reserve                                | 357,413                                   | -                                       | 37,505              | 37,505              | 357,413                                | -  | 357,413                |
| Textbook rental                                    | 18,886                                    | -                                       | 18,167              | 28,170              | 8,883                                  | -  | 8,883                  |
| Grant funds  | 145,606                                   | -                                       | 30,821              | 34,322              | 142,105                                | -  | 142,105                |
| Elwood recreation commission                       | 122                                       | -                                       | 11,774              | 11,896              | -                                      | -  | -                      |
| Wathena recreation commission                      | 4,260                                     | -                                       | 61,150              | 59,844              | 5,566                                  | -  | 5,566                  |
| Gate receipts                                      | 5,101                                     | -                                       | 37,984              | 40,423              | 2,662                                  | -  | 2,662                  |
| School projects                                    | 18,744                                    | -                                       | 28,521              | 29,838              | 17,427                                 | -  | 17,427                 |
| Bond and interest funds:                           |   |   |                     |                     |  |  |                        |
| Bond and interest                                  | <u>271,534</u>                            | <u>-</u>                                | <u>163,458</u>      | <u>176,691</u>      | <u>258,301</u>                         | <u>-</u>                                       | <u>258,301</u>         |
| Total primary government                           | 1,197,619                                 | -                                       | 10,560,819          | 10,767,250          | 991,188                                | 13,899   | 1,005,087              |
| Related municipal entity:                          |   |   |                     |                     |  |  |                        |
| Wathena Joint Recreation Commission                | <u>38,948</u>                             | <u>-</u>                                | <u>146,091</u>      | <u>138,249</u>      | <u>46,790</u>                          | <u>-</u>                                       | <u>46,790</u>          |
| Total reporting entity:<br>(excluding agency fund) | <u>\$1,236,567</u>                        | <u>\$ -</u>                             | <u>\$10,706,910</u> | <u>\$10,905,499</u> | <u>\$1,037,978</u>                     | <u>\$ 13,899</u>                               | <u>\$1,051,877</u>     |

|                      |  |                    |
|----------------------|--|--------------------|
| Composition of cash: | Checking   | \$ 335,145         |
|                      | Checking - activity accounts                       | 63,907             |
|                      | Petty cash   | 1,000              |
|                      | Certificates of deposit                            | 648,853            |
|                      | Component unit                                     | <u>46,790</u>      |
|                      | Total cash   | 1,095,695          |
|                      | Less agency funds                                  | <u>(43,818)</u>    |
|                      | Total reporting entity<br>(excluding agency funds) | <u>\$1,051,877</u> |

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the year ended June 30, 2013

1. Summary of significant accounting policies

a. Municipal financial reporting entity

Unified School District No. 114, Riverside, Elwood, Kansas, ("the District") is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 114, Riverside, Elwood, Kansas and it's related municipal entity, the Wathena Joint Recreation Commission.

The Elwood Recreation Commission and Wathena Recreation Commission are considered related municipal entities of the District. As reflected in Schedules 2.16 and 2.17, the District collects county tax revenue for the Commissions and subsequently remits those amounts to the Commissions. The operations of the Elwood Recreation Commission have not been included in the financial statement.

1. Wathena Joint Receation Commission

Schedule 5 presents the financial data of the Wathena Joint Recreation Commission. This related municipal entity unit is included in the District's reporting entity because it was created to benefit the District and/or its constituents. The governing body of this related municipal entity is composed of two members appointed by the District, two members appointed by the City of Wathena, and a fifth member appointed by the Board.

The Wathena Joint Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

b. Reimbursed expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as reimbursed expenses for the year ended June 30, 2013:

|              |           |
|--------------|-----------|
| General fund | \$ 28,046 |
|--------------|-----------|

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

c. Basis of accounting

*Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has adopted a resolution in accordance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

d. Cash and investments

Cash consists of checking accounts and certificates of deposit. These certificates of deposit are carried at cost, which approximates market value. See Note 3 for additional cash information.

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the capital outlay fund.

e. Fund descriptions

The following types of funds comprise the financial activities of the District for the year ended June 30, 2013:

- a. General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- b. Special purpose funds - used to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.
- c. Bond and interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.
- d. Agency funds - funds used to report assets held by the District in a purely custodial capacity.

## 2. Stewardship, compliance, and accountability

### a. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the District to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

|                          |                         |
|--------------------------|-------------------------|
| Contingency reserve fund | Grant funds             |
| Textbook rental fund     | District activity funds |

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the District.



2. Stewardship, compliance, and accountability (continued)

b. Compliance with finance-related legal and contractual provisions

Management is not aware of any finance-related legal and contractual violations for the period covered by the audit.

3. Deposits and investments

As of June 30, 2013, the District had no investments.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2013.

At June 30, 2013, the District's carrying amount of deposits was \$1,095,695 and the bank balance was \$1,091,766. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, \$311,107 was covered by federal depository insurance, and the remaining \$780,659 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. In-substance receipts in transit

The District received \$505,479 subsequent to June 30, 2013 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2013.

5. Long-term debt

a. General obligation bonds

On November 29, 2007, Unified School District No. 486, Elwood, Kansas issued \$1,605,000 in general obligation bonds (Series 2007-B) for the purpose of refunding \$1,540,000 of Series 1999 general obligation bonds outstanding in order to provide economic benefits to the District derived from lower interest rates and provide for a more orderly payment. The refunded bonds represented all Series 1999 bonds maturing in the years 2009 and thereafter.

b. Capital leases

In September 2008, Unified School District No. 406, Wathena, Kansas entered into an Energy Management capital lease agreement for the purpose of installing certain energy, water, and other equipment designed to save energy, water, and other operating costs for the District.

In September 2010, the District purchased a 2011 Dodge Journey for \$17,450. The purchase was financed through Farmers State Bank. Terms of the lease require 3 annual payments at an interest rate of 4%.

In June 2012, the District obtained financing for \$120,000 to pay for the costs of electrical upgrades in the District. The lease was financed through Farmers State Bank. Terms of the lease require 5 annual payments at an interest rate of 4.25%.

In December 2012, the District financed \$126,877 through a lease purchase agreement to pay for the costs of renovating the auditorium. The lease was financed through Farmers State Bank. Terms of the lease require 5 annual payments at an interest rate of 4.25%.

In July 2013, the District financed \$221,500 through a lease purchase agreement to pay for the acquisition of 350 laptops and related equipment. The lease was financed through Farmers State Bank. Terms of the lease require 4 annual payments at an interest rate of 4.001%.

See the following pages for more information regarding the District's long-term debt.

5. Long-term debt (continued)

a. Changes in long-term liabilities for the District for the year ended June 30, 2013, were as follows:

| Issue                          | Interest rate | Date of issue | Amount of issue | Date of final maturity | Balance beginning of year | Additions               | Reductions/ payments       | Balance end of year       | Interest paid           |
|--------------------------------|---------------|---------------|-----------------|------------------------|---------------------------|-------------------------|----------------------------|---------------------------|-------------------------|
| General obligation bonds:      |               |               |                 |                        |                           |                         |                            |                           |                         |
| Series 2007-B                  | 3.85-4.10%    | 11/29/2007    | \$1,605,000     | 09/01/2019             | <u>\$1,235,000</u>        | <u>\$ -</u>             | <u>\$ (130,000)</u>        | <u>\$1,105,000</u>        | <u>\$ 46,691</u>        |
| Total general obligation bonds |               |               |                 |                        | <u>1,235,000</u>          | <u>-</u>                | <u>(130,000)</u>           | <u>1,105,000</u>          | <u>46,691</u>           |
| Capital leases:                |               |               |                 |                        |                           |                         |                            |                           |                         |
| Playground equipment           | 4.5%          | 09/27/2007    | \$ 7,324        | 09/28/2013             | 2,671                     | -                       | (1,305)                    | 1,366                     | 114                     |
| Irrigation equipment           | 4.5%          | 09/27/2007    | \$ 5,829        | 09/28/2013             | 2,128                     | -                       | (1,039)                    | 1,089                     | 91                      |
| Track resurfacing              | 4.5%          | 02/07/2008    | \$ 35,900       | 12/31/2013             | 12,958                    | -                       | (6,347)                    | 6,611                     | 583                     |
| Energy management              | 4.6%          | 09/10/2008    | \$ 537,913      | 07/25/2023             | 454,083                   | -                       | (29,149)                   | 424,934                   | 20,945                  |
| 2011 Dodge Journey             | 4.0%          | 09/14/2010    | \$ 17,450       | 09/14/2012             | 5,587                     | -                       | (5,587)                    | -                         | 208                     |
| Electrical upgrades            | 4.25%         | 06/29/2012    | \$ 120,000      | 06/15/2017             | 120,000                   | -                       | (22,198)                   | 97,802                    | 4,904                   |
| Auditorium improvements        | 4.25%         | 12/14/2012    | \$ 126,877      | 12/14/2017             | -                         | 126,877                 | -                          | 126,877                   | -                       |
| Technology improvements        | 4.00%         | 07/22/2013    | \$ 221,500      | 07/15/2017             | -                         | 221,500                 | -                          | 221,500                   | -                       |
| Total capital leases           |               |               |                 |                        | <u>597,427</u>            | <u>348,377</u>          | <u>(65,625)</u>            | <u>880,179</u>            | <u>26,845</u>           |
| Total long-term debt           |               |               |                 |                        | <u><u>\$1,832,427</u></u> | <u><u>\$348,377</u></u> | <u><u>\$ (195,625)</u></u> | <u><u>\$1,985,179</u></u> | <u><u>\$ 73,536</u></u> |

5. Long-term debt (continued)

b. Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

|                                       | Year ended June 30, |                  |                  |                  |                   |                  |                  |             |                    |
|---------------------------------------|---------------------|------------------|------------------|------------------|-------------------|------------------|------------------|-------------|--------------------|
|                                       | 2014                | 2015             | 2016             | 2017             | 2018              | 2019-2023        | 2024-2028        | 2029-2033   | Total              |
| Principal:                            |                     |                  |                  |                  |                   |                  |                  |             |                    |
| General obligation bonds:             |                     |                  |                  |                  |                   |                  |                  |             |                    |
| Series 2007-B                         | \$135,000           | \$145,000        | \$150,000        | \$160,000        | \$ 165,000        | \$350,000        | \$ -             | \$ -        | \$1,105,000        |
| Capital leases:                       |                     |                  |                  |                  |                   |                  |                  |             |                    |
| Playground equipment                  | 1,366               | -                | -                | -                | -                 | -                | -                | -           | 1,366              |
| Irrigation equipment                  | 1,089               | -                | -                | -                | -                 | -                | -                | -           | 1,089              |
| Track resurfacing                     | 6,611               | -                | -                | -                | -                 | -                | -                | -           | 6,611              |
| Energy management                     | 30,547              | 31,952           | 33,422           | 34,918           | 36,566            | 209,637          | 47,892           | -           | 424,934            |
| Electrical upgrades                   | 22,946              | 23,921           | 24,938           | 25,997           | -                 | -                | -                | -           | 97,802             |
| Auditorium improvements               | 23,376              | 24,369           | 25,405           | 26,478           | 27,249            | -                | -                | -           | 126,877            |
| Technology improvements               | 52,437              | 54,365           | 56,528           | 58,170           | -                 | -                | -                | -           | 221,500            |
| Total principal                       | <u>273,372</u>      | <u>279,607</u>   | <u>290,293</u>   | <u>305,563</u>   | <u>228,815</u>    | <u>559,637</u>   | <u>47,892</u>    | <u>-</u>    | <u>1,985,179</u>   |
| Interest:                             |                     |                  |                  |                  |                   |                  |                  |             |                    |
| General obligation bonds:             |                     |                  |                  |                  |                   |                  |                  |             |                    |
| Series 2007-B                         | 41,493              | 36,084           | 30,313           | 24,150           | 17,650            | 14,555           | -                | -           | 164,245            |
| Capital leases:                       |                     |                  |                  |                  |                   |                  |                  |             |                    |
| Playground equipment                  | 54                  | -                | -                | -                | -                 | -                | -                | -           | 54                 |
| Irrigation equipment                  | 41                  | -                | -                | -                | -                 | -                | -                | -           | 41                 |
| Track resurfacing                     | 440                 | -                | -                | -                | -                 | -                | -                | -           | 440                |
| Energy management                     | 19,547              | 18,142           | 16,672           | 15,176           | 13,528            | 40,834           | 2,203            | -           | 126,102            |
| Electrical upgrades                   | 4,157               | 3,181            | 2,165            | 1,105            | -                 | -                | -                | -           | 10,608             |
| Auditorium improvements               | 5,392               | 4,399            | 3,363            | 2,290            | 1,158             | -                | -                | -           | 16,602             |
| Technology improvements               | 8,692               | 6,764            | 4,602            | 2,328            | -                 | -                | -                | -           | 22,386             |
| Total interest                        | <u>79,816</u>       | <u>68,570</u>    | <u>57,115</u>    | <u>45,049</u>    | <u>32,336</u>     | <u>55,389</u>    | <u>2,203</u>     | <u>-</u>    | <u>340,478</u>     |
| Total principal and interest payments | <u>\$353,188</u>    | <u>\$348,177</u> | <u>\$347,408</u> | <u>\$350,612</u> | <u>\$ 261,151</u> | <u>\$615,026</u> | <u>\$ 50,095</u> | <u>\$ -</u> | <u>\$2,325,657</u> |

## 6. Interfund transfers

Operating transfers were as follows:

| <u>From</u>                                    | <u>To</u>                 | <u>Statutory<br/>Authority</u> | <u>Amount</u>              |
|--|---------------------------|--------------------------------|----------------------------|
| General Fund                                   | At Risk (K-12)            | K.S.A. 72-6428                 | \$ 405,999                 |
| General Fund                                   | Capital Outlay            | K.S.A. 72-6428                 | 136,456                    |
| General Fund                                   | Driver Training           | K.S.A. 72-6428                 | 4,400                      |
| General Fund                                   | Food Service              | K.S.A. 72-6428                 | 7,746                      |
| General Fund                                   | Special Education         | K.S.A. 72-6428                 | 685,036                    |
| General Fund                                   | Contingency Reserve       | K.S.A. 72-6428                 | <u>37,505</u>              |
| Total transfers from general fund              |                           |                                | <u>1,277,142</u>           |
| Supplemental General                           | At Risk (4 year olds)     | K.S.A. 72-6433                 | 29,810                     |
| Supplemental General                           | At Risk (K-12)            | K.S.A. 72-6433                 | 321,701                    |
| Supplemental General                           | Food Service              | K.S.A. 72-6433                 | 148,390                    |
| Supplemental General                           | Special Education         | K.S.A. 72-6433                 | 253,254                    |
| Supplemental General                           | Vocational Education      | K.S.A. 72-6433                 | <u>156,104</u>             |
| Total transfers from supplemental general fund |                           |                                | <u>909,259</u>             |
| Contingency Reserve                            | Supplemental General fund | K.S.A. 72-6426                 | <u>37,505</u>              |
| Total transfers from Contingency Reserve fund  |                           |                                | <u>37,505</u>              |
| Total interfund transfers                      |                           |                                | <u><u>\$ 2,223,906</u></u> |

## 7. Defined benefit pension plan

### a. Plan description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

7. Defined benefit pension plan (continued)

b. Funding policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share. Kansas currently contributes 9.77% of covered payroll for fiscal year 2012, and 10.37% of covered payroll for fiscal year 2013.

Kansas' contributions to KPERS for all Kansas public school employees for the years ending June 30, 2013, 2012, and 2011 were \$323,067,803, \$298,635,383, and \$253,834,044, respectively, equal to the required contributions for each year as set forth by the legislature. The amounts attributable to the District for the years ending June 30, 2013, 2012, and 2011 were \$378,381, \$428,912, and \$261,207, respectively.

8. Other post employment benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

9. Compensated absences

Employees accrue sick leave at the rate of nine days per year, with a maximum accumulation of seventy five days. All accumulated sick leave of an employee lapses upon retirement or departure of the employee from the District. However, if an employee has worked in the school district for at least ten consecutive years immediately prior to retirement, that employee will be paid for accumulated sick leave, up to a maximum of thirty days, at the rate of \$30 per day.

Four days of non-accumulative personal leave shall be granted to each employee at his or her contractual pay rate per year. All personal leave days not taken by the employee shall be converted to sick days and added to the employee's accumulated sick day total at the end of the contract year.

10. Commitments

- a. Noncancelable operating lease - The District entered into an operating lease agreement for a copier in July 2010. The lease was for a period of 36 months and required total monthly payments of \$140. The lease was renewed in August 2013 with terms requiring payments of \$120 per month over an open lease period.
- b. Noncancelable operating lease - The District entered into an operating lease agreement for a copier in October 2011. The lease is for a period of 36 months and requires total monthly payments of \$140.
- c. Noncancelable operating lease - The District entered into an operating lease agreement for five copiers in November 2011. The lease is for a period of 48 months and requires total monthly payments of \$1,800.
- d. Future minimum rental payments required under the noncancelable operating leases as of June 30, 2013 are as follows:

|       |    |                      |
|-------|----|----------------------|
| 2014  | \$ | 23,280               |
| 2015  |    | 22,020               |
| 2016  |    | <u>12,600</u>        |
| Total | \$ | <u><u>57,900</u></u> |

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**



UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
 Summary of Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2013

| Funds                                  | Certified<br>budget | Adjustment to<br>comply with<br>legal max | Adjustment for<br>qualifying<br>budget credits | Total budget<br>for comparison | Expenditures<br>chargeable to<br>current year | Variance -<br>over (under) |
|--|---------------------|---|--|--------------------------------|---|----------------------------|
| Governmental type funds:               |                     |   |  |                                |   |                            |
| General funds:                         |                     |   |  |                                |   |                            |
| General fund                           | \$ 5,735,736        | \$ (96,684)                               | \$ 28,046                                      | \$ 5,667,098                   | \$ 5,667,098                                  | \$ -                       |
| Supplemental general                   | \$ 1,232,750        | \$ -                                      | \$ -   | \$ 1,232,750                   | \$ 1,232,750                                  | \$ -                       |
| Special purpose funds:                 |                     |   |  |                                |   |                            |
| Federal funds                          | \$ 188,864          | \$ -                                      | \$ 17,089                                      | \$ 205,953                     | \$ 205,549                                    | \$ 404                     |
| At risk (4 year olds)                  | \$ 38,860           | \$ -                                      | \$ -   | \$ 38,860                      | \$ 29,810                                     | \$ 9,050                   |
| At risk (K-12)                         | \$ 727,700          | \$ -                                      | \$ -   | \$ 727,700                     | \$ 727,700                                    | \$ -                       |
| Capital Outlay                         | \$ 577,997          | \$ -                                      | \$ -   | \$ 577,997                     | \$ 425,861                                    | \$ 152,136                 |
| Driver training                        | \$ 15,975           | \$ -                                      | \$ -   | \$ 15,975                      | \$ 11,352                                     | \$ 4,623                   |
| Food service                           | \$ 522,426          | \$ -                                      | \$ -   | \$ 522,426                     | \$ 521,518                                    | \$ 908                     |
| Professional development               | \$ 9,215            | \$ -                                      | \$ -   | \$ 9,215                       | \$ 12   | \$ 9,203                   |
| Special education                      | \$ 1,100,000        | \$ -                                      | \$ -   | \$ 1,100,000                   | \$ 971,578                                    | \$ 128,422                 |
| Vocational education                   | \$ 183,000          | \$ -                                      | \$ -   | \$ 183,000                     | \$ 176,952                                    | \$ 6,048                   |
| KPERS special retirement contributions | \$ 395,747          | \$ -                                      | \$ -   | \$ 395,747                     | \$ 378,381                                    | \$ 17,366                  |
| Elwood recreation commission           | \$ 14,250           | \$ -                                      | \$ -   | \$ 14,250                      | \$ 11,896                                     | \$ 2,354                   |
| Wathena recreation commission          | \$ 59,844           | \$ -                                      | \$ -   | \$ 59,844                      | \$ 59,844                                     | \$ -                       |
| Bond and interest funds:               |                     |   |  |                                |   |                            |
| Bond and interest                      | \$ 178,140          | \$ -                                      | \$ -   | \$ 178,140                     | \$ 176,691                                    | \$ 1,449                   |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the year ended June 30, 2013

(with comparative actual totals for the prior year ended June 30, 2012)

|   |                      | Current year     |                     |                            |
|---|----------------------|------------------|---------------------|----------------------------|
|   | Prior year<br>actual | Actual           | Budget              | Variance -<br>over (under) |
| Cash receipts:                            |                      |                  |                     |                            |
| Taxes and shared revenue:                 |                      |                  |                     |                            |
| Ad valorem property - taxes in process    | \$ 19,223            | \$ 12,094        | \$ 26,746           | \$ (14,652)                |
| Ad valorem property - current taxes       | 551,067              | 524,637          | 568,515             | (43,878)                   |
| Delinquent                                | 26,357               | 13,310           | 12,412              | 898                        |
| State aid:                                |                      |                  |                     |                            |
| Equalization aid                          | 4,356,595            | 4,404,904        | 4,347,716           | 57,188                     |
| Special education services                | 751,243              | 684,082          | 780,000             | (95,918)                   |
| Federal aid:                              |                      |                  |                     |                            |
| Education jobs fund                       | 2,454                | -                | -                   | -                          |
| Reimbursed expenses                       | <u>24,403</u>        | <u>28,046</u>    | <u>-</u>            | <u>28,046</u>              |
| Total cash receipts                       | <u>5,731,342</u>     | <u>5,667,073</u> | <u>\$ 5,735,389</u> | <u>\$ (68,316)</u>         |
| Expenditures                              |                      |                  |                     |                            |
| Instruction                               | 2,549,025            | 2,178,831        | \$ 2,364,000        | \$ 185,169                 |
| Student support services                  | 87,607               | 89,602           | 96,050              | 6,448                      |
| Instructional support staff               | 69,264               | 256,036          | 81,280              | (174,756)                  |
| General administration                    | 258,094              | 232,641          | 256,900             | 24,259                     |
| School administration                     | 499,147              | 488,603          | 462,000             | (26,603)                   |
| Central services                          | 76,875               | 77,089           | 79,100              | 2,011                      |
| Operations and maintenance                | 865,699              | 906,897          | 760,240             | (146,657)                  |
| Student transportation services           | 167,714              | 160,257          | 147,400             | (12,857)                   |
| Transfers out                             | 1,157,918            | 1,277,142        | 1,488,766           | 211,624                    |
| Adjustment to comply with legal max       | <u>-</u>             | <u>-</u>         | <u>(96,684)</u>     | <u>(96,684)</u>            |
| Legal general fund budget                 | 5,731,343            | 5,667,098        | 5,639,052           | (28,046)                   |
| Adjustment for qualifying budget credits: |                      |                  |                     |                            |
| Reimbursements                            | <u>-</u>             | <u>-</u>         | <u>28,046</u>       | <u>28,046</u>              |
| Total expenditures                        | <u>5,731,343</u>     | <u>5,667,098</u> | <u>\$ 5,667,098</u> | <u>\$ -</u>                |
| Cash receipts over (under) expenditures   | (1)                  | (25)             |                     |                            |
| Unencumbered cash, beginning of year      | <u>26</u>            | <u>25</u>        |                     |                            |
| Unencumbered cash, end of year            | <u>\$ 25</u>         | <u>\$ -</u>      |                     |                            |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
SUPPLEMENTAL GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the year ended June 30, 2013

(with comparative actual totals for the prior year ended June 30, 2012)

|  |                      | Current year     |                     |                            |
|--|----------------------|------------------|---------------------|----------------------------|
|  | Prior year<br>actual | Actual           | Budget              | Variance -<br>over (under) |
| Cash receipts                            |                      |                  |                     |                            |
| Taxes and shared revenue:                |                      |                  |                     |                            |
| Ad valorem property - taxes in process   | \$ 14,504            | \$ 9,805         | \$ 30,483           | \$ (20,678)                |
| Ad valorem property - current taxes      | 379,400              | 465,569          | 477,822             | (12,253)                   |
| Delinquent                               | 19,865               | 10,387           | 8,628               | 1,759                      |
| Motor vehicle                            | 44,706               | 42,656           | 41,669              | 987                        |
| Recreational vehicle                     | 775                  | 802              | 681                 | 121                        |
| State aid:                               |                      |                  |                     |                            |
| Equalization aid                         | 527,672              | 615,195          | 622,983             | (7,788)                    |
| Transfers in:                            |                      |                  |                     |                            |
| Contingency reserve fund                 | <u>-</u>             | <u>37,505</u>    | <u>-</u>            | <u>37,505</u>              |
| Total cash receipts                      | <u>986,922</u>       | <u>1,181,919</u> | <u>\$ 1,182,266</u> | <u>\$ (347)</u>            |
| Expenditures                             |                      |                  |                     |                            |
| Instruction                              | 53,841               | 109,885          | \$ 66,000           | \$ (43,885)                |
| Student support services                 | 124,366              | 151,168          | 139,200             | (11,968)                   |
| Instructional support staff              | 66,911               | 62,438           | 69,000              | 6,562                      |
| Operations and maintenance               | 8,449                | -                | 3,500               | 3,500                      |
| Transfers out                            | 716,608              | 909,259          | 955,050             | 45,791                     |
| Adjustment to comply with legal max      | <u>-</u>             | <u>-</u>         | <u>-</u>            | <u>-</u>                   |
| Legal supplemental general fund budget   | 970,175              | 1,232,750        | 1,232,750           | -                          |
| Adjustment for qualifying budget credits | <u>-</u>             | <u>-</u>         | <u>-</u>            | <u>-</u>                   |
| Total expenditures                       | <u>970,175</u>       | <u>1,232,750</u> | <u>\$ 1,232,750</u> | <u>\$ -</u>                |
| Cash receipts over (under) expenditures  | 16,747               | (50,831)         |                     |                            |
| Unencumbered cash, beginning of year     | <u>34,084</u>        | <u>50,831</u>    |                     |                            |
| Unencumbered cash, end of year           | <u>\$ 50,831</u>     | <u>\$ -</u>      |                     |                            |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
 FEDERAL FUNDS  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2013  
 (with comparative actual totals for the prior year ended June 30, 2012)

|  | Prior year<br>actual | Current year |            |                            |
|--|----------------------|--------------|------------|----------------------------|
|  |                      | Actual       | Budget     | Variance -<br>over (under) |
| Cash receipts                              |                      |              |            |                            |
| Federal aid:                               |                      |              |            |                            |
| Title I                                    | \$ 167,124           | \$ 176,024   | \$ 158,935 | \$ 17,089                  |
| Title II                                   | 30,400               | 29,929       | 29,929     | -                          |
| Total cash receipts                        | 197,524              | 205,953      | \$ 188,864 | \$ 17,089                  |
| Expenditures                               |                      |              |            |                            |
| Instruction                                | 197,524              | 205,549      | \$ 188,864 | \$ (16,685)                |
| Adjustment for qualifying budget credits:  |                      |              |            |                            |
| Federal funds received in excess of budget | -                    | -            | 17,089     | 17,089                     |
| Total expenditures                         | 197,524              | 205,549      | \$ 205,953 | \$ 404                     |
| Cash receipts over (under) expenditures    | -                    | 404          |            |                            |
| Unencumbered cash, beginning of year       | -                    | -            |            |                            |
| Unencumbered cash, end of year             | \$ -                 | \$ 404       |            |                            |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
 AT RISK (4 YEAR OLDS) FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2013  
 (with comparative actual totals for the prior year ended June 30, 2012)

|  |                      | Current year |                  |                            |
|--|----------------------|--------------|------------------|----------------------------|
|  | Prior year<br>actual | Actual       | Budget           | Variance -<br>over (under) |
| Cash receipts:                           |                      |              |                  |                            |
| Transfers in:                            |                      |              |                  |                            |
| General fund                             | \$ 36,860            | \$ -         | \$ -             | \$ -                       |
| Supplemental general fund                | -                    | 29,810       | 38,860           | (9,050)                    |
| Total cash receipts                      | 36,860               | 29,810       | <u>\$ 38,860</u> | <u>\$ (9,050)</u>          |
| Expenditures                             |                      |              |                  |                            |
| Instruction                              | 29,377               | 28,730       | \$ 31,100        | \$ 2,370                   |
| Operations and maintenance               | 6,025                | -            | 3,410            | 3,410                      |
| Student transportation services          | 1,458                | 1,080        | 4,350            | 3,270                      |
| Adjustment for qualifying budget credits | -                    | -            | -                | -                          |
| Total expenditures                       | 36,860               | 29,810       | <u>\$ 38,860</u> | <u>\$ 9,050</u>            |
| Cash receipts over (under) expenditures  | -                    | -            |                  |                            |
| Unencumbered cash, beginning of year     | -                    | -            |                  |                            |
| Unencumbered cash, end of year           | <u>\$ -</u>          | <u>\$ -</u>  |                  |                            |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
 AT RISK (K-12) FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2013  
 (with comparative actual totals for the prior year ended June 30, 2012)

|  | Prior year<br>actual | Current year |            |                            |
|--|----------------------|--------------|------------|----------------------------|
|  |                      | Actual       | Budget     | Variance -<br>over (under) |
| Cash receipts                            |                      |              |            |                            |
| Transfers in:                            |                      |              |            |                            |
| General fund                             | \$ 254,690           | \$ 405,999   | \$ 443,766 | \$ (37,767)                |
| Supplemental general fund                | 382,810              | 321,701      | 283,934    | 37,767                     |
| Total cash receipts                      | 637,500              | 727,700      | \$ 727,700 | \$ -                       |
| Expenditures                             |                      |              |            |                            |
| Instruction                              | 637,500              | 722,755      | \$ 727,700 | \$ 4,945                   |
| Student support services                 | -                    | 590          | -          | (590)                      |
| Instructional support staff              | -                    | 4,355        | -          | (4,355)                    |
| Adjustment for qualifying budget credits | -                    | -            | -          | -                          |
| Total expenditures                       | 637,500              | 727,700      | \$ 727,700 | \$ -                       |
| Cash receipts over (under) expenditures  | -                    | -            |            |                            |
| Unencumbered cash, beginning of year     | -                    | -            |            |                            |
| Unencumbered cash, end of year           | \$ -                 | \$ -         |            |                            |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
CAPITAL OUTLAY FUND

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the year ended June 30, 2013

(with comparative actual totals for the prior year ended June 30, 2012)

|  | Prior year<br>actual | Current year      |                   |                            |
|--|----------------------|-------------------|-------------------|----------------------------|
|  |                      | Actual            | Budget            | Variance -<br>over (under) |
| Cash receipts                            |                      |                   |                   |                            |
| Taxes and shared revenue:                |                      |                   |                   |                            |
| Delinquent                               | 152                  | 90                | -                 | 90                         |
| Investment income                        | 17,393               | 8,424             | 14,000            | (5,576)                    |
| Other revenue from local sources         | 138,891              | 169,611           | 55,000            | 114,611                    |
| Transfers in:                            |                      |                   |                   |                            |
| General fund                             | -                    | 136,456           | 255,000           | (118,544)                  |
| Total cash receipts                      | <u>156,436</u>       | <u>314,581</u>    | <u>\$ 324,000</u> | <u>\$ (9,419)</u>          |
| Expenditures                             |                      |                   |                   |                            |
| Instruction                              | 35,602               | 1,025             | \$ 50,000         | \$ 48,975                  |
| Student support services                 | -                    | -                 | 69,031            | 69,031                     |
| Instructional support staff              | -                    | -                 | 49,929            | 49,929                     |
| General administration                   | -                    | 8,253             | 69,037            | 60,784                     |
| Operations and maintenance               | 22,813               | 43,732            | 50,000            | 6,268                      |
| Student transportation services          | 26,774               | 15,294            | 50,000            | 34,706                     |
| Other support services                   | -                    | 16,840            | -                 | (16,840)                   |
| Facilities acquisition and construction  | 312,817              | 313,615           | 240,000           | (73,615)                   |
| Principal                                | -                    | 22,198            | -                 | (22,198)                   |
| Interest                                 | -                    | 4,904             | -                 | (4,904)                    |
| Adjustment for qualifying budget credits | -                    | -                 | -                 | -                          |
| Total expenditures                       | <u>398,006</u>       | <u>425,861</u>    | <u>\$ 577,997</u> | <u>\$ 152,136</u>          |
| Cash receipts over (under) expenditures  | (241,570)            | (111,280)         |                   |                            |
| Unencumbered cash, beginning of year     | <u>496,017</u>       | <u>254,447</u>    |                   |                            |
| Unencumbered cash, end of year           | <u>\$ 254,447</u>    | <u>\$ 143,167</u> |                   |                            |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
DRIVER TRAINING FUND

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the year ended June 30, 2013

(with comparative actual totals for the prior year ended June 30, 2012)

|  | Prior year<br>actual | Current year  |                  |                            |
|--|----------------------|---------------|------------------|----------------------------|
|  |                      | Actual        | Budget           | Variance -<br>over (under) |
| Cash receipts                            |                      |               |                  |                            |
| State aid:                               |                      |               |                  |                            |
| Driver training                          | \$ 2,820             | \$ 2,790      | \$ 2,880         | \$ (90)                    |
| Other revenue from local sources         | 825                  | 1,171         | -                | 1,171                      |
| Transfers in:                            |                      |               |                  |                            |
| General fund                             | -                    | 4,400         | 10,000           | (5,600)                    |
| Total cash receipts                      | <u>3,645</u>         | <u>8,361</u>  | <u>\$ 12,880</u> | <u>\$ (4,519)</u>          |
| Expenditures                             |                      |               |                  |                            |
| Instruction                              | 118                  | 10,521        | \$ 10,150        | \$ (371)                   |
| Operations and maintenance               | 733                  | 831           | 5,825            | 4,994                      |
| Adjustment for qualifying budget credits | -                    | -             | -                | -                          |
| Total expenditures                       | <u>851</u>           | <u>11,352</u> | <u>\$ 15,975</u> | <u>\$ 4,623</u>            |
| Cash receipts over (under) expenditures  | 2,794                | (2,991)       |                  |                            |
| Unencumbered cash, beginning of year     | <u>300</u>           | <u>3,094</u>  |                  |                            |
| Unencumbered cash, end of year           | <u>\$ 3,094</u>      | <u>\$ 103</u> |                  |                            |



UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the year ended June 30, 2013

(with comparative actual totals for the prior year ended June 30, 2012)

|  |                      | Current year |            |                            |
|--|----------------------|--------------|------------|----------------------------|
|  | Prior year<br>actual | Actual       | Budget     | Variance -<br>over (under) |
| Cash receipts                            |                      |              |            |                            |
| Federal aid:                             |                      |              |            |                            |
| National school lunch/breakfast program  | \$ 240,176           | \$ 258,321   | \$ 233,643 | \$ 24,678                  |
| Fresh fruits and vegetables              | -                    | 11,041       | -          | 11,041                     |
| State aid:                               |                      |              |            |                            |
| School food assistance                   | 3,887                | 3,681        | 3,589      | 92                         |
| Charge for services                      | 98,389               | 93,155       | 90,231     | 2,924                      |
| Miscellaneous                            | 1,283                | 85           | 10,047     | (9,962)                    |
| Transfers in:                            |                      |              |            |                            |
| General fund                             | 5,093                | 7,746        | -          | 7,746                      |
| Supplemental general fund                | 91,000               | 148,390      | 163,500    | (15,110)                   |
| Total cash receipts                      | 439,828              | 522,419      | \$ 501,010 | \$ 21,409                  |
| Expenditures                             |                      |              |            |                            |
| Operations and maintenance               | 1,246                | 1,645        | \$ 8,126   | \$ 6,481                   |
| Food service operations                  | 475,772              | 519,873      | 514,300    | (5,573)                    |
| Adjustment for qualifying budget credits | -                    | -            | -          | -                          |
| Total expenditures                       | 477,018              | 521,518      | \$ 522,426 | \$ 908                     |
| Cash receipts over (under) expenditures  | (37,190)             | 901          |            |                            |
| Unencumbered cash, beginning of year     | 61,289               | 24,099       |            |                            |
| Unencumbered cash, end of year           | \$ 24,099            | \$ 25,000    |            |                            |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
 PROFESSIONAL DEVELOPMENT FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2013  
 (with comparative actual totals for the prior year ended June 30, 2012)

|  | Prior year<br>actual | Current year |          |                            |
|--|----------------------|--------------|----------|----------------------------|
|  |                      | Actual       | Budget   | Variance -<br>over (under) |
| Cash receipts                            |                      |              |          |                            |
| State aid:                               |                      |              |          |                            |
| Inservice aid                            | \$ -                 | \$ -         | \$ -     | \$ -                       |
| Total cash receipts                      | -                    | -            | -        | -                          |
| Expenditures                             |                      |              |          |                            |
| Instructional support staff              | 3,605                | 12           | \$ 9,215 | \$ 9,203                   |
| Adjustment for qualifying budget credits | -                    | -            | -        | -                          |
| Total expenditures                       | 3,605                | 12           | \$ 9,215 | \$ 9,203                   |
| Cash receipts over (under) expenditures  | (3,605)              | (12)         |          |                            |
| Unencumbered cash, beginning of year     | 12,820               | 9,215        |          |                            |
| Unencumbered cash, end of year           | \$ 9,215             | \$ 9,203     |          |                            |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the year ended June 30, 2013

(with comparative actual totals for the prior year ended June 30, 2012)

|  | Prior year<br>actual | Current year |              |                            |
|--|----------------------|--------------|--------------|----------------------------|
|  |                      | Actual       | Budget       | Variance -<br>over (under) |
| Cash receipts                            |                      |              |              |                            |
| Other revenue from local sources         | \$ 26,086            | \$ 20,000    | \$ -         | \$ 20,000                  |
| Transfers in:                            |                      |              |              |                            |
| General fund                             | 763,275              | 685,036      | 780,000      | (94,964)                   |
| Supplemental general fund                | 205,798              | 253,254      | 285,756      | (32,502)                   |
| Total cash receipts                      | 995,159              | 958,290      | \$ 1,065,756 | \$ (107,466)               |
| Expenditures                             |                      |              |              |                            |
| Instruction                              | 1,060,142            | 968,793      | \$ 1,100,000 | \$ 131,207                 |
| Operations and maintenance               | -                    | 2,785        | -            | (2,785)                    |
| Adjustment for qualifying budget credits | -                    | -            | -            | -                          |
| Total expenditures                       | 1,060,142            | 971,578      | \$ 1,100,000 | \$ 128,422                 |
| Cash receipts over (under) expenditures  | (64,983)             | (13,288)     |              |                            |
| Unencumbered cash, beginning of year     | 99,225               | 34,242       |              |                            |
| Unencumbered cash, end of year           | \$ 34,242            | \$ 20,954    |              |                            |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
VOCATIONAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the year ended June 30, 2013

(with comparative actual totals for the prior year ended June 30, 2012)

|  |                      | Current year |            |                            |
|--|----------------------|--------------|------------|----------------------------|
|  | Prior year<br>actual | Actual       | Budget     | Variance -<br>over (under) |
| Cash receipts                            |                      |              |            |                            |
| State aid:                               |                      |              |            |                            |
| Transportation aid                       | \$ -                 | \$ 20,754    | \$ 15,260  | \$ 5,494                   |
| Miscellaneous                            | -                    | 94           | -          | 94                         |
| Transfers in:                            |                      |              |            |                            |
| General fund                             | 98,000               | -            | -          | -                          |
| Supplemental general fund                | 37,000               | 156,104      | 183,000    | (26,896)                   |
| Total cash receipts                      | 135,000              | 176,952      | \$ 198,260 | \$ (21,308)                |
| Expenditures                             |                      |              |            |                            |
| Instruction                              | 127,631              | 165,435      | \$ 175,740 | \$ 10,305                  |
| Student transportation services          | 7,369                | 11,517       | 7,260      | (4,257)                    |
| Adjustment for qualifying budget credits | -                    | -            | -          | -                          |
| Total expenditures                       | 135,000              | 176,952      | \$ 183,000 | \$ 6,048                   |
| Cash receipts over (under) expenditures  | -                    | -            |            |                            |
| Unencumbered cash, beginning of year     | -                    | -            |            |                            |
| Unencumbered cash, end of year           | \$ -                 | \$ -         |            |                            |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the year ended June 30, 2013  
 (with comparative actual totals for the prior year ended June 30, 2012)

|  | Prior year<br>actual | Current year |            |                            |
|--|----------------------|--------------|------------|----------------------------|
|  |                      | Actual       | Budget     | Variance -<br>over (under) |
| Cash receipts:                           |                      |              |            |                            |
| State aid:                               |                      |              |            |                            |
| KPERS retirement contributions           | \$ 428,912           | \$ 378,381   | \$ 395,747 | \$ (17,366)                |
| Total cash receipts                      | 428,912              | 378,381      | \$ 395,747 | \$ (17,366)                |
| Expenditures                             |                      |              |            |                            |
| Instruction                              | 284,382              | 206,036      | \$ 207,000 | \$ 964                     |
| Student support services                 | 24,500               | 44,845       | 26,747     | (18,098)                   |
| Instructional support staff              | 13,500               | 22,000       | 19,000     | (3,000)                    |
| General administration                   | 25,000               | 32,000       | 32,000     | -                          |
| School administration                    | 37,030               | 33,000       | 45,000     | 12,000                     |
| Central services                         | 17,500               | 20,000       | 24,000     | 4,000                      |
| Operations and maintenance               | 19,000               | 20,500       | 28,000     | 7,500                      |
| Student transportation services          | -                    | -            | 14,000     | 14,000                     |
| Food service operations                  | 8,000                | -            | -          | -                          |
| Adjustment for qualifying budget credits | -                    | -            | -          | -                          |
| Total expenditures                       | 428,912              | 378,381      | \$ 395,747 | \$ 17,366                  |
| Cash receipts over (under) expenditures  | -                    | -            |            |                            |
| Unencumbered cash, beginning of year     | -                    | -            |            |                            |
| Unencumbered cash, end of year           | \$ -                 | \$ -         |            |                            |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
 CONTINGENCY RESERVE FUND\*  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the year ended June 30, 2013  
 (with comparative actual totals for the prior year ended June 30, 2012)

|   | Prior<br>year actual | Current<br>year actual |
|---|----------------------|------------------------|
| Cash receipts                           |                      |                        |
| Transfers in:                           |                      |                        |
| General fund                            | \$       -           | \$     37,505          |
| Total cash receipts                     | -                    | 37,505                 |
| Expenditures                            |                      |                        |
| Transfers out                           | -                    | 37,505                 |
| Total expenditures                      | -                    | 37,505                 |
| Cash receipts over (under) expenditures | -                    | -                      |
| Unencumbered cash, beginning of year    | 357,413              | 357,413                |
| Unencumbered cash, end of year          | \$     357,413       | \$     357,413         |

\* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
 TEXTBOOK RENTAL FUND\*  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the year ended June 30, 2013  
 (with comparative actual totals for the prior year ended June 30, 2012)

|   | Prior<br>year actual    | Current<br>year actual |
|---|-------------------------|------------------------|
| Cash receipts                           |                         |                        |
| Charge for services                     | \$ 17,962               | \$ 18,167              |
| Total cash receipts                     | <u>17,962</u>           | <u>18,167</u>          |
| Expenditures                            |                         |                        |
| Instruction                             | <u>38,389</u>           | <u>28,170</u>          |
| Total expenditures                      | <u>38,389</u>           | <u>28,170</u>          |
| Cash receipts over (under) expenditures | (20,427)                | (10,003)               |
| Unencumbered cash, beginning of year    | <u>39,313</u>           | <u>18,886</u>          |
| Unencumbered cash, end of year          | <u><u>\$ 18,886</u></u> | <u><u>\$ 8,883</u></u> |

\* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
 GRANT FUNDS\*  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the year ended June 30, 2013  
 (with comparative actual totals for the prior year ended June 30, 2012)

|   | Prior<br>year actual | Current<br>year actual |
|---|----------------------|------------------------|
| Cash receipts                           |                      |                        |
| Revenue from other local sources        | \$ 1,730             | \$ 29,748              |
| Interest on idle funds                  | <u>1,728</u>         | <u>1,073</u>           |
| Total cash receipts                     | <u>3,458</u>         | <u>30,821</u>          |
| Expenditures                            |                      |                        |
| Instruction                             | 3,723                | 7,357                  |
| Facilities acquisition and construction | <u>-</u>             | <u>26,965</u>          |
| Total expenditures                      | <u>3,723</u>         | <u>34,322</u>          |
| Cash receipts over (under) expenditures | (265)                | (3,501)                |
| Unencumbered cash, beginning of year    | <u>145,871</u>       | <u>145,606</u>         |
| Unencumbered cash, end of year          | <u>\$ 145,606</u>    | <u>\$ 142,105</u>      |

\* This fund is not required to be budgeted.



UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
 ELWOOD RECREATION COMMISSION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis

For the year ended June 30, 2013

(with comparative actual totals for the prior year ended June 30, 2012)

|  |                      | Current year  |                  |                            |
|--|----------------------|---------------|------------------|----------------------------|
|  | Prior year<br>actual | Actual        | Budget           | Variance -<br>over (under) |
| Cash receipts                            |                      |               |                  |                            |
| Taxes and shared revenue:                |                      |               |                  |                            |
| Ad valorem property - taxes in process   | \$ 193               | \$ 144        | \$ 570           | \$ (426)                   |
| Ad valorem property - current taxes      | 11,808               | 10,508        | 12,163           | (1,655)                    |
| Delinquent                               | 1,067                | 304           | 258              | 46                         |
| Motor vehicle                            | 751                  | 808           | 1,238            | (430)                      |
| Recreational vehicle                     | 15                   | 10            | 21               | (11)                       |
| Total cash receipts                      | <u>13,834</u>        | <u>11,774</u> | <u>\$ 14,250</u> | <u>\$ (2,476)</u>          |
| Expenditures                             |                      |               |                  |                            |
| Community service operations             | 13,712               | 11,896        | \$ 14,250        | \$ 2,354                   |
| Adjustment for qualifying budget credits | <u>-</u>             | <u>-</u>      | <u>-</u>         | <u>-</u>                   |
| Total expenditures                       | <u>13,712</u>        | <u>11,896</u> | <u>\$ 14,250</u> | <u>\$ 2,354</u>            |
| Cash receipts over (under) expenditures  | 122                  | (122)         |                  |                            |
| Unencumbered cash, beginning of year     | <u>-</u>             | <u>122</u>    |                  |                            |
| Unencumbered cash, end of year           | <u>\$ 122</u>        | <u>\$ -</u>   |                  |                            |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
 WATHENA RECREATION COMMISSION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis

For the year ended June 30, 2013

(with comparative actual totals for the prior year ended June 30, 2012)

|  | Prior year<br>actual | Current year    |                  |                            |
|--|----------------------|-----------------|------------------|----------------------------|
|  |                      | Actual          | Budget           | Variance -<br>over (under) |
| Cash receipts                            |                      |                 |                  |                            |
| Taxes and shared revenue:                |                      |                 |                  |                            |
| Ad valorem property - taxes in process   | \$ 2,480             | \$ 1,624        | \$ 250           | \$ 1,374                   |
| Ad valorem property - current taxes      | 51,822               | 51,345          | 48,712           | 2,633                      |
| Delinquent                               | 1,364                | 1,456           | 1,089            | 367                        |
| Motor vehicle                            | 6,394                | 6,588           | 5,444            | 1,144                      |
| Recreational vehicle                     | 117                  | 137             | 89               | 48                         |
| Total cash receipts                      | <u>62,177</u>        | <u>61,150</u>   | <u>\$ 55,584</u> | <u>\$ 5,566</u>            |
| Expenditures                             |                      |                 |                  |                            |
| Community service operations             | 63,880               | 59,844          | \$ 59,844        | \$ -                       |
| Adjustment for qualifying budget credits | <u>-</u>             | <u>-</u>        | <u>-</u>         | <u>-</u>                   |
| Total expenditures                       | <u>63,880</u>        | <u>59,844</u>   | <u>\$ 59,844</u> | <u>\$ -</u>                |
| Cash receipts over (under) expenditures  | (1,703)              | 1,306           |                  |                            |
| Unencumbered cash, beginning of year     | <u>5,963</u>         | <u>4,260</u>    |                  |                            |
| Unencumbered cash, end of year           | <u>\$ 4,260</u>      | <u>\$ 5,566</u> |                  |                            |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
BOND & INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis

For the year ended June 30, 2013

(with comparative actual totals for the prior year ended June 30, 2012)

|   |                      | Current year |            |  |
|---|----------------------|--------------|------------|--|
|   | Prior year<br>actual | Actual       | Budget     | Variance -<br>favorable<br>(unfavorable) |
| Cash receipts:  |                      |              |            |  |
| Taxes and shared revenue:                             |                      |              |            |  |
| Ad valorem property - taxes in process                | \$ 1,324             | \$ 1,265     | \$ 5,679   | \$ (4,414)                               |
| Ad valorem property - current taxes                   | 99,339               | 77,827       | 93,023     | (15,196)                                 |
| Delinquent  | 7,238                | 2,193        | 2,256      | (63)                                     |
| Motor vehicle   | 4,481                | 6,096        | 9,229      | (3,133)                                  |
| Recreational vehicle                                  | 83                   | 78           | 151        | (73)                                     |
| State aid:  |                      |              |            |  |
| School district capital improvement                   | 76,021               | 75,999       | 76,600     | (601)                                    |
| Total cash receipts                                   | 188,486              | 163,458      | \$ 186,938 | \$ (23,480)                              |
| Expenditures and transfers subject to budget:         |                      |              |            |  |
| Principal   | 125,000              | 130,000      | \$ 130,000 | \$ -                                     |
| Interest  | 51,791               | 46,691       | 48,090     | 1,399                                    |
| Fiscal charges  | -                    | -            | 50         | 50                                       |
| Adjustment for qualifying budget credits              | -                    | -            | -          | -  |
| Total expenditures and transfers<br>subject to budget | 176,791              | 176,691      | \$ 178,140 | \$ 1,449                                 |
| Receipts over (under) expenditures                    | 11,695               | (13,233)     |            |  |
| Unencumbered cash, beginning of year                  | 259,839              | 271,534      |            |  |
| Unencumbered cash, end of year                        | \$ 271,534           | \$ 258,301   |            |  |

## UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS

## AGENCY FUNDS

## Summary of Receipts and Disbursements

## Regulatory Basis

For the year ended June 30, 2013

|  | Beginning<br>cash balance | Receipts       | Disbursements | Ending<br>cash balance |
|--|---------------------------|----------------|---------------|------------------------|
| Student activity funds:                  |                           |                |               |                        |
| Riverside High School:                   |                           |                |               |                        |
| Band                                     | 50                        | 374            | 424           | -                      |
| Boys basketball                          | -                         | 5,016          | 5,016         | -                      |
| Cheerleaders                             | 1,560                     | 18,669         | 20,229        | -                      |
| Vocal                                    | 204                       | -              | 204           | -                      |
| Concessions                              | 613                       | 27,718         | 27,651        | 680                    |
| Fine arts                                | -                         | 1,950          | 125           | 1,825                  |
| Drama                                    | -                         | 10,000         | -             | 10,000                 |
| Dance team                               | 726                       | 5,997          | 6,003         | 720                    |
| Football                                 | 217                       | 2,477          | 1,472         | 1,222                  |
| FFA (Doniphan County fund)               | 494                       | -              | -             | 494                    |
| WICA                                     | 1,031                     | -              | -             | 1,031                  |
| Girls basketball                         | -                         | 645            | 645           | -                      |
| National honor society                   | 34                        | 1,352          | 1,257         | 129                    |
| SADD                                     | 1,735                     | 1,200          | 1,220         | 1,715                  |
| Spanish club                             | 26                        | -              | -             | 26                     |
| School Spirit club                       | 391                       | -              | -             | 391                    |
| STUCO                                    | 1,601                     | 1,889          | 2,329         | 1,161                  |
| Girls volleyball                         | 91                        | 446            | 474           | 63                     |
| Track                                    | 297                       | 2,366          | 1,881         | 782                    |
| Math club                                | 521                       | -              | -             | 521                    |
| FACS Beef                                | -                         | 250            | 250           | -                      |
| FCCLA                                    | 647                       | 120            | 216           | 551                    |
| Softball                                 | 7                         | 3,538          | 1,482         | 2,063                  |
| Business club                            | 60                        | -              | -             | 60                     |
| Science club                             | 73                        | -              | -             | 73                     |
| KSTL - Kansas Student Technology Leaders | 334                       | -              | -             | 334                    |
| FFA                                      | 2,490                     | 10,721         | 11,642        | 1,569                  |
| Freshman class                           | -                         | 1,154          | 765           | 389                    |
| Sophomore class                          | 1,029                     | 2,478          | 1,772         | 1,735                  |
| Junior class                             | 2,552                     | 6,113          | 8,620         | 45                     |
| Senior class                             | 3,190                     | 2,906          | 4,475         | 1,621                  |
| Graduated classes                        | <u>1,448</u>              | <u>-</u>       | <u>-</u>      | <u>1,448</u>           |
| Total Riverside High School              |                           |                |               |                        |
| student activity funds                   | <u>21,421</u>             | <u>107,379</u> | <u>98,152</u> | <u>30,648</u>          |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
 AGENCY FUNDS  
 Summary of Receipts and Disbursements  
 Regulatory Basis  
 For the year ended June 30, 2013

|  | Beginning<br>cash balance | Receipts          | Disbursements     | Ending<br>cash balance |
|--|---------------------------|-------------------|-------------------|------------------------|
| Student activity funds (continued):                                    |                           |                   |                   |                        |
| Riverside Jr. High/Intermediate School:                                |                           |                   |                   |                        |
| Art club   | 560                       | -                 | -                 | 560                    |
| Jr. High Cheerleading  | 615                       | 1,719             | 2,196             | 138                    |
| Boys track   | -                         | 832               | 759               | 73                     |
| Football   | 221                       | 1,579             | 1,260             | 540                    |
| Girls basketball   | 13                        | -                 | -                 | 13                     |
| Student council  | 709                       | 1,779             | 1,616             | 872                    |
| Girls volleyball   | 4                         | 230               | 234               | -                      |
| 8th grade  | 499                       | 390               | 499               | 390                    |
| 7th grade  | 300                       | 90                | 390               | -                      |
| 6th grade  | -                         | 1,365             | 1,365             | -                      |
| 5th grade  | 165                       | -                 | 63                | 102                    |
| 4th grade  | 52                        | 755               | 620               | 187                    |
| 3rd grade  | 13                        | -                 | -                 | 13                     |
| Total Riverside Jr. High/Intermediate<br>School student activity funds | <u>3,151</u>              | <u>8,739</u>      | <u>9,002</u>      | <u>2,888</u>           |
| Total student activity funds   | <u>24,572</u>             | <u>116,118</u>    | <u>107,154</u>    | <u>33,536</u>          |
| Fees and user charges:   |                           |                   |                   |                        |
| Lunch fund   | 86                        | 93,382            | 93,286            | 182                    |
| Book rental  | 237                       | 17,465            | 17,081            | 621                    |
| Athletic participation   | 658                       | 3,516             | 3,780             | 394                    |
| Total fees and user charges  | <u>981</u>                | <u>114,363</u>    | <u>114,147</u>    | <u>1,197</u>           |
| Other agency funds:  |                           |                   |                   |                        |
| Sales tax  | 115                       | 7,200             | 6,978             | 337                    |
| Flexible spending  | 6,766                     | 12,340            | 10,358            | 8,748                  |
| Subtotal other agency funds  | <u>6,881</u>              | <u>19,540</u>     | <u>17,336</u>     | <u>9,085</u>           |
| Total agency fund  | <u>\$ 32,434</u>          | <u>\$ 250,021</u> | <u>\$ 238,637</u> | <u>\$ 43,818</u>       |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
DISTRICT ACTIVITY FUNDS  
Schedule of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the year ended June 30, 2013

|                                    | Beginning<br>unencumbered<br>cash balance | Receipts      | Expenditures  | Ending<br>unencumbered<br>cash balance | Add<br>encumbrances<br>and accounts<br>payable | Ending<br>cash balance |
|------------------------------------|---|---------------|---------------|--|--|------------------------|
| Gate receipts:                     |   |               |               |  |  |                        |
| High school athletics              | \$ 3,696                                  | \$ 34,297     | \$ 35,635     | \$ 2,358                               | \$ -   | \$ 2,358               |
| Play                               | <u>1,405</u>                              | <u>3,687</u>  | <u>4,788</u>  | <u>304</u>                             | <u>-</u>                                       | <u>304</u>             |
| Subtotal gate receipts             | <u>5,101</u>                              | <u>37,984</u> | <u>40,423</u> | <u>2,662</u>                           | <u>-</u>                                       | <u>2,662</u>           |
| School projects:                   |   |               |               |  |  |                        |
| Riverside High school:             |   |               |               |  |  |                        |
| Yearbook                           | 5,924                                     | 10,072        | 11,522        | 4,474                                  | -  | 4,474                  |
| SSR book buying fund               | 1,080                                     | 1,860         | 1,809         | 1,131                                  | -  | 1,131                  |
| Vending                            | 280                                       | 1,427         | 1,341         | 366                                    | -  | 366                    |
| Athletic improvement and equipment | 3,653                                     | 1,192         | 1,625         | 3,220                                  | -  | 3,220                  |
| Instructional supplies             | 1,225                                     | 2,500         | 1,666         | 2,059                                  | -  | 2,059                  |
| Cultural                           | 214                                       | 53            | 100           | 167                                    | -  | 167                    |
| Student activities                 | 16  | 1,885         | 1,707         | 194                                    | -  | 194                    |
| Scholarship fund                   | 300                                       | -             | -             | 300                                    | -  | 300                    |
| General fund resale                | <u>-</u>                                  | <u>2,436</u>  | <u>2,436</u>  | <u>-</u>                               | <u>-</u>                                       | <u>-</u>               |
| Subtotal Riverside High School     | <u>12,692</u>                             | <u>21,425</u> | <u>22,206</u> | <u>11,911</u>                          | <u>-</u>                                       | <u>11,911</u>          |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
DISTRICT ACTIVITY FUNDS  
Schedule of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the year ended June 30, 2013

|   | Beginning<br>unencumbered<br>cash balance | Receipts         | Expenditures     | Ending<br>unencumbered<br>cash balance | Add<br>encumbrances<br>and accounts<br>payable | Ending<br>cash balance |
|---|---|------------------|------------------|--|--|------------------------|
| School projects (continued):                        |   |                  |                  |  |  |                        |
| Riverside Jr. High/Intermediate School:             |   |                  |                  |  |  |                        |
| Library   | 275                                       | 2,876            | 2,715            | 436                                    | -  | 436                    |
| FACS  | -   | 156              | 156              | -                                      | -  | -                      |
| Instructional supplies                              | 1,241                                     | -                | -                | 1,241                                  | -  | 1,241                  |
| Benevolent  | 113                                       | 5                | -                | 118                                    | -  | 118                    |
| General fund resale                                 | -   | 414              | 414              | -                                      | -  | -                      |
| School projects                                     | <u>2,548</u>                              | <u>215</u>       | <u>1,207</u>     | <u>1,556</u>                           | <u>-</u>                                       | <u>1,556</u>           |
| Subtotal Riverside Jr. High/<br>Intermediate School | <u>4,177</u>                              | <u>3,666</u>     | <u>4,492</u>     | <u>3,351</u>                           | <u>-</u>                                       | <u>3,351</u>           |
| Riverside Primary School:                           |   |                  |                  |  |  |                        |
| Townsend  | 12  | 473              | 470              | 15                                     | -  | 15                     |
| Colin Johnston memorial                             | 25  | -                | -                | 25                                     | -  | 25                     |
| Yearbook  | 688                                       | -                | -                | 688                                    | -  | 688                    |
| Vending   | 138                                       | 2,295            | 2,295            | 138                                    | -  | 138                    |
| Student activities                                  | 685                                       | 378              | 286              | 777                                    | -  | 777                    |
| Student need  | 113                                       | -                | -                | 113                                    | -  | 113                    |
| Benevolent  | <u>214</u>                                | <u>284</u>       | <u>89</u>        | <u>409</u>                             | <u>-</u>                                       | <u>409</u>             |
| Subtotal Riverside Primary School                   | <u>1,875</u>                              | <u>3,430</u>     | <u>3,140</u>     | <u>2,165</u>                           | <u>-</u>                                       | <u>2,165</u>           |
| Total school projects                               | <u>18,744</u>                             | <u>28,521</u>    | <u>29,838</u>    | <u>17,427</u>                          | <u>-</u>                                       | <u>17,427</u>          |
| Total district activities                           | <u>\$ 23,845</u>                          | <u>\$ 66,505</u> | <u>\$ 70,261</u> | <u>\$ 20,089</u>                       | <u>\$ -</u>                                    | <u>\$ 20,089</u>       |

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
 RELATED MUNICIPAL ENTITY - WATHENA JOINT RECREATION COMMISSION  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the year ended June 30, 2013

|   | Current year actual |                 |                 |                  |
|---|---------------------|-----------------|-----------------|------------------|
|   | Operating           | Baseball        | Swimming Pool   | Total            |
| Cash receipts                           |                     |                 |                 |                  |
| Taxes                                   | \$ 59,844           | \$ -            | \$ -            | \$ 59,844        |
| Concessions                             | -                   | 9,202           | 4,423           | 13,625           |
| Program fees                            | -                   | 1,485           | -               | 1,485            |
| Gate receipts                           | -                   | -               | 8,371           | 8,371            |
| Donations                               | 1,000               | 8,040           | -               | 9,040            |
| Interest                                | 1,119               | -               | -               | 1,119            |
| Miscellaneous                           | -                   | 50              | 138             | 188              |
| Reimbursed expenses                     | -                   | 2,919           | -               | 2,919            |
| Transfers in:                           |                     |                 |                 |                  |
| Operating fund                          | -                   | 24,500          | 25,000          | 49,500           |
| Total cash receipts                     | <u>61,963</u>       | <u>46,196</u>   | <u>37,932</u>   | <u>146,091</u>   |
| Expenditures                            |                     |                 |                 |                  |
| Advertising                             | -                   | 71              | 71              | 142              |
| Concessions                             | -                   | 13,741          | 1,502           | 15,243           |
| Equipment and supplies                  | -                   | 6,404           | 6,158           | 12,562           |
| Insurance                               | -                   | 1,695           | 1,252           | 2,947            |
| Miscellaneous                           | -                   | 710             | 200             | 910              |
| Payroll and payroll taxes               | -                   | 15,055          | 27,022          | 42,077           |
| Repairs and maintenance                 | -                   | 6,654           | 691             | 7,345            |
| Utilities                               | -                   | 4,386           | 3,137           | 7,523            |
| Transfers out                           | <u>49,500</u>       | <u>-</u>        | <u>-</u>        | <u>49,500</u>    |
| Total expenditures                      | <u>49,500</u>       | <u>48,716</u>   | <u>40,033</u>   | <u>138,249</u>   |
| Cash receipts over (under) expenditures | 12,463              | (2,520)         | (2,101)         | 7,842            |
| Unencumbered cash, beginning of year    | <u>26,282</u>       | <u>6,040</u>    | <u>6,626</u>    | <u>38,948</u>    |
| Unencumbered cash, end of year          | <u>\$ 38,745</u>    | <u>\$ 3,520</u> | <u>\$ 4,525</u> | <u>\$ 46,790</u> |



OTHER SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE, ELWOOD, KANSAS  
Schedule of Expenditures of Federal Awards  
Regulatory Basis  
For the year ended June 30, 2013

| Federal Grantor/<br>pass-through grantor/<br>program title | Federal<br>CFDA<br>number | Program<br>or award<br>amount | Beginning<br>unencumbered<br>cash balance | Receipts          | Expenditures      | Ending<br>unencumbered<br>cash balance | Add<br>encumbrances<br>and accounts<br>payable | Ending cash<br>balance |
|--|---------------------------|-------------------------------|---|-------------------|-------------------|--|--|------------------------|
| <u>U.S. Department of Education</u>                        |                           |                               |   |                   |                   |  |  |                        |
| Passed through Kansas Department of Education:             |                           |                               |   |                   |                   |  |  |                        |
| Title I grants to LEAs                                     | 84.010                    | \$ 176,024                    | \$ -                                      | \$ 176,024        | \$ 175,620        | \$ 404                                 | \$ -   | \$ 404                 |
| Improving teacher quality state grants                     | 84.367                    | 29,929                        | -   | 29,929            | 29,929            | -                                      | 8,380  | 8,380                  |
| Total U.S. Department of Education                         |                           | 205,953                       | -   | 205,953           | 205,549           | 404                                    | 8,380  | 8,784                  |
| <u>U.S. Department of Agriculture</u>                      |                           |                               |   |                   |                   |  |  |                        |
| Passed through Kansas Department of Education:             |                           |                               |   |                   |                   |  |  |                        |
| Child nutrition cluster:                                   |                           |                               |   |                   |                   |  |  |                        |
| School breakfast program                                   | 10.553                    | 94,590                        | -   | 94,590            | 94,590            | -                                      | -  | -                      |
| National school lunch program                              | 10.555                    | 163,731                       | -   | 163,731           | 163,731           | -                                      | -  | -                      |
| Total child nutrition cluster                              |                           | 258,321                       | -   | 258,321           | 258,321           | -                                      | -  | -                      |
| Fresh fruits and vegetables program                        | 10.582                    | 11,041                        | -   | 11,041            | 11,041            | -                                      | -  | -                      |
| Total U.S. Department of Agriculture                       |                           | 269,362                       | -   | 269,362           | 269,362           | -                                      | -  | -                      |
| Total federal assistance                                   |                           | <u>\$ 475,315</u>             | <u>\$ -</u>                               | <u>\$ 475,315</u> | <u>\$ 474,911</u> | <u>\$ 404</u>                          | <u>\$ 8,380</u>                                | <u>\$ 8,784</u>        |